



## **Sadara and Jubail Chemical & Storage Services Company Sign Port-Related Agreements**

**Jubail, 01 November, 2015:** Sadara Chemical Company (Sadara) has entered into two agreements with Jubail Chemical & Storage Services Company (JCSSC), a joint venture between Saudi Basic Services Company (SABIC) and Royal Vopak of the Netherlands, for the provision of liquid product storage and handling services at the King Fahd Industrial Port (KFIP) in Jubail, Kingdom of Saudi Arabia.

JCSSC has built and will operate the new facilities at Petrochemical Quay 2 (PCQ-2) located in KFIP. The agreements with JCSSC will allow for the storage and export of Sadara's liquid products from the Kingdom.

Under the Tank Storage Construction Agreement, Sadara will sell to JCSSC for approximately SAR 1.7 billion a tank farm that has been constructed by Sadara at PCQ-2. The tank farm supplements the port terminal and related port facilities that have been constructed by JCSSC. Under the Terminal Services Agreement, JCSSC will provide Sadara with liquid product storage and handling services at KFIP for an initial term of 20 years.

These agreements lay an important foundation for Sadara's supply chain in Jubail as the company moves toward production of first products.

Sadara is currently building the world's largest chemical complex ever built in a single phase in Jubail Industrial City II, Saudi Arabia. Construction of the complex is nearing completion, and Sadara is on track to deliver its first products by the end of 2015, with the complex anticipated to be in full operation by the end of 2016.

- Ends -

### **Sadara Chemical Company**

A limited liability company  
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Kingdom of Saudi Arabia

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**About Sadara:**

Sadara is a joint venture developed by the Saudi Arabian Oil Company (Saudi Aramco) and The Dow Chemical Company. With a total investment of about \$20 billion, Sadara is building a world scale chemical complex in Jubail Industrial City II in Saudi Arabia's Eastern Province. Comprised of 26 world scale manufacturing units, the Sadara complex is the world's largest to be built in a single phase and will be the first in the Middle East to use refinery liquids, such as naphtha, as feedstock. By using best-in-class technologies to crack refinery liquid feedstock, Sadara will enable many industries that either currently do not exist in Saudi Arabia or only exist through imports of raw materials. The adjacent PlasChem Park, a unique collaboration between Sadara and the Royal Commission for Jubail and Yanbu, will create more value downstream, generating unprecedented investment, innovation, economic growth and thousands of jobs. Sadara is on track to deliver its first products by the end of 2015, with the complex anticipated to be in full operation in 2016.

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